

**Olympic Community of Health**  
**Agenda (Action items are in red)**

**Board of Directors**  
**September 9, 1:00-3:00 pm | Port Ludlow Resort**

**Key Objective:** To collaboratively advance the work of Olympic Community of Health

#	Time	Topic	Purpose	Lead	Attachment
1	1:00	Welcome & introductions	Welcome	Heidi Anderson	
2	1:10	Consent agenda	Action	Heidi Anderson	<ol style="list-style-type: none"> <li>1. DRAFT minutes June 10 Board meeting</li> <li>2. September Executive Director report</li> <li>3. Board Attendance Tracker</li> </ol>
3	1:15	Public Comments (2-minute max)	Information	Heidi Anderson	
4	1:20	2023 Financial Audit report	Action	Tom Dingus, DZA	<ol style="list-style-type: none"> <li>4. Audit communication letter</li> <li>5. 2023 Financial statements</li> <li>6. Audit management letter</li> </ol>
5	1:45	Q2 2024 Financials	Action	Brent Simcosky	<ol style="list-style-type: none"> <li>7. SBAR Q2 2024 financials</li> <li>8. Q2 Financial statement</li> </ol>
6	2:00	Updated Governance Model	Action	Celeste Schoenthaler	TBD based on retreat discussion.
7	2:20	Good of the Order – Board member and public comments	Information	Heidi Anderson	
8	2:30	Next meeting & adjourn	Information	Heidi Anderson	
		October 14, 1-3pm (12:30-1 for lunch), 7 Cedars Hotel			

## Board of Director’s Meeting Minutes

<b>Date:</b> 06/10/2024	<b>Time:</b> 1:00 PM	<b>Location:</b> 7 Cedars Hotel, Jamestown S’Klallam
<p><b>Chair In-Person:</b> Heidi Anderson, <i>Forks Community Hospital</i></p> <p><b>Members Attended In-Person:</b> Apple Martine, <i>Jefferson County Public Health</i>; Brent Simcosky, <i>Jamestown S’Klallam Tribe</i>; Jake Davidson, <i>Jefferson Healthcare</i>; Jennifer Kreidler-Moss, <i>Peninsula Community Health Services</i>; Jody Moss; Michael Maxwell, <i>North Olympic Healthcare Network</i>; Roy Walker; Susan Buell, <i>YMCA of Pierce and Kitsap Counties (arrived at 1:13)</i></p> <p><b>Members Attended Virtually:</b> Erin Hafer, <i>Community Health Plan of Washington</i>; G’Nell Ashley, <i>Reflections Counseling</i>; Jim Novelli, <i>Discovery Behavioral Health</i>; Jolene Kron, <i>Salish Behavioral Health Administrative Services Organization (arrived 2:02)</i>; Lori Kerr, <i>St. Michael Medical Center</i>; Stacey Smith, <i>Kitsap County Human Services</i>; Stephen Kutz, <i>Suquamish Tribe (arrived 1:10)</i>; Stormy Howell, <i>Lower Elwha Klallam Tribe</i></p> <p><b>Non-Voting Members Attended In-Person:</b> Bergen Starke, <i>Peninsula Community Health Services</i>; Dunia Faulx, <i>Jefferson Healthcare</i>; Jenny Oppelt, <i>Clallam County Health and Human Services</i>; Laura Cepoi, <i>Olympic Area Agency on Aging (arrived at 1:07)</i></p> <p><b>Non-Voting Members Attended Virtually:</b> Brian Burwell, <i>Suquamish Wellness Center</i>; Kate Jasonowicz, <i>Community Health Plan of WA</i></p> <p><b>Guests and Consultants Attended Virtually:</b> Barb Jones, <i>Jefferson County Public Health Community Health Improvement Plan</i>; Laura Johnson, <i>United Healthcare Community Plan</i>; Laurel Lee, <i>Molina Healthcare</i></p> <p><b>OCH Staff:</b> Celeste Schoenthaler, Debra Swanson, Miranda Burger</p>		

## Minutes

Facilitator	Topic	Discussion/Outcome	Action/Results
Heidi Anderson	Welcome & introductions		
Heidi Anderson	Consent agenda	DRAFT minutes April 8 Board meeting May Executive Director report	APPROVED unanimously.
Heidi Anderson	Public Comments (2-minute max)		
Brent Simcosky	Q1 2024 Financials	SBAR Q1 2024 financials Q1 2024 financial statements Financial check-up	The Board of Directors accepts the Q1 2024 financial statements as presented. APPROVED unanimously

		<p>The final MTP 1.0 payment is coming through the portal soon.</p> <p>The audit is currently in progress, with a plan to bring the results to the board in September.</p>	
<p>Celeste Schoenthaler</p>	<p>Community Care Hub Updates</p>	<p>Regarding partner roles, we should include the need to identify gaps in services. -Yes, this is a role OCH will play with the data reporting.</p> <p>Funding opportunities will be released in August and the Board meets in September? -Yes, the funding is more prescriptive than MTP 1.0.</p> <p>The definitions are not created by OCH, they are standard.</p> <p>The funding opportunities in August will be care coordination funding, specifically for those who want to do the care coordination work. We have not written the funding op yet.</p> <p>Will we have a second funding opportunity? We are not sure yet.</p> <p>The 9 ACHs contract with the same marketing firm, each ACH will name their hub, there will also be additional language that states “WA state community care hub”. This works to brand the term “community care hub”. There will be a shared 1-800 phone number with all ACHs. If we</p>	

		<p>get a call from someone in a different region, we seamlessly re-route them to the correct regional hub.</p> <p>Since the funds are coming through HCA, how are they working with us and how are they not?      – We will have funding that is not HCA. Therefore, we will serve anyone regardless of their healthcare status. We have a good relationship with our MCOs. Once we have more info on the HRSN services, we will have more specifics on the roles for MCOs, HCAs, Hub, etc.</p> <p>Before we go into breakout discussions, can you clarify the roles for the agencies that would offer Care Coordination?      -OCH will contract with them and then they will employ community-based workers to do the care coordination for the hub.</p> <p>Would this be across the spectrum of what they do, a broader responsibility?      - Yes.</p> <p><b>Breakout Discussions:</b></p> <p>Unless OCH is paying, most of this work will not be billable.      -OCH will be paying for the care coordination work of the CCA.</p> <p>Language could be more accessible, simpler, direct, highlighting that workers are people with expertise, that</p>	
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		<p>it's free, available, inclusive and emphasize what the hub is connecting people to.</p> <p>Lead with food assistance and other resources, for example, make it consumer friendly, highlight practical points.</p> <p>Add consumer facing visuals. Some messages seemed more provider oriented than consumer oriented. -Visuals are coming and audience segmentations are coming too.</p> <p>Be up front that they can access resources, but some things require eligibility.</p> <p>We liked that page 4 was more definitive. Emphasize what is new, add more detail to the forefront, and let go of some of the old typical language.</p> <p>I like that page 4 clarified no direct cost, community based with cultural awareness, and that the patient is in charge.</p> <p>Using the term "No wrong door" is ok, but we never actually achieve this concept. It is still relevant, but it hasn't been achieved.</p> <p>The term CBW, no one knows what this means. Figure out how to define this, maybe moving that to higher level.</p> <p>More definition around who are the people being helped.</p> <p>Include what is being offered</p>	
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		<p>in the elevator pitch.</p> <p>The reduced impact paragraph seemed unnecessary.</p> <p>Term “social needs” could be off putting to some people who think they don’t need this.</p> <p>Messaging is different for each group, getting the messaging across to diverse groups is key, stories can really connect people, everyone has experience of facing barriers, that is one commonality.</p> <p>Elevator pitch using words like “unified and simplified” sounds good but reality is that it won’t be unified or simplified. Remove those words.</p> <p>Stating what the hub isn’t could help. -It’s not clinical coordination for ex.</p> <p>For the clarity of understanding, we took out workers and replaced it with available services.</p> <p>Shorten Page 4, take out miscellaneous words, stating simply “Olympic Connect serves everyone regardless of ability to pay.”</p> <p>How can OCH make it clear that this Hub gives access to other regions and how there is collaboration with other hubs/regions?</p>	
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		<p>Merge Page 1 with the elevator pitch. “Unified and seamlessly connect” can be removed. Change to “network of partners to what they need to thrive”.</p> <p>Why it matters section; Logistics isn’t the why. The user wants respect and dignity. A lot of models do not convey this need for respect and dignity.</p>	
Miranda Burger	Stronger Together Funding Updates	<p>A lot of great work, very impressive.</p> <p>The last payment will come at the end of this year.</p> <p>How many will be sustainable?  -At least half, maybe we will add this question to the final reporting.</p>	
Heidi Anderson	Officer Elections	<p>SBAR 2024 Officer Elections</p> <p>A little Clallam heavy but otherwise it’s great.</p>	<p>The Board of Directors votes to approve nominations for the OCH 2024 Officer slate. Appointments are effective as of June 10, 2024, through June 2025.  <b>APPROVED</b> unanimously.</p>
Heidi Anderson	Good of the Order – Board member and public comments	<p>Please add closed captioning on Zoom next time – Yes absolutely.</p>	
Heidi Anderson	<p>Next meeting &amp; adjourn.  Summer Break – July &amp; August  <b>September 9 – Resort at Port Ludlow</b>  Retreat 9-12:30  Lunch 12:30-1  Board meeting 1-3</p>		

June 10, 2024

## Monthly Executive Director report to the OCH Board of Directors – September 2024

- Hot Topics
  - **Olympic Connect** – The OCH team continues to make progress as we work to launch Olympic Connect, the Community Care Hub. We've had positive movement with the various funders and the OCH team has been busy.
    - In early August, the Economic Development Authority **announced recipients of the highly competitive Recompete grant**. The North Olympic Peninsula Recompete Coalition (Jefferson and Clallam counties) was announced as one of six recipients of these funds throughout the country. OCH will lead the project to remove barriers for those in the Prime Age Employment Group (25–54-year-olds who are un- or under-employed) which fits perfectly into the Community Care Hub model. This will bring just under \$10million to the two counties for hub-related work.
    - The **Community Care Hub Advisory Group** met in June to build understanding for Olympic Connect and explore the value it will add. Advisory Group members practiced talking about Olympic Connect in preparation for broader community engagement.
    - Throughout July, OCH staff worked with Uncommon Solutions to complete a **Hub assessment**. All ACHs have or will complete the assessment as a part of statewide alignment work. The assessment provides OCH with detailed priorities and a workplan as we work towards becoming a fully-functioning, mature Community Care Hub.
    - In early July, OCH's **Equity Community of Practice** hosted a dynamic session on "Othering & Belonging," bringing together new and returning collaborators for meaningful discussions and interactive activities focused on fostering inclusion. Participants left inspired with new insights to strengthen belonging in their communities, showcasing the impactful work OCH is pursuing through the hub. The group will come together again in late October.
    - During OCH's **Regional Community-Based Workforce Convening** on July 31, attendees explored the value of lived experiences, discussed the importance of addressing social needs, and learned more about Olympic Connect, the upcoming community care hub for the Olympic region. The session emphasized collaboration, highlighted funding opportunities, and outlined steps toward launching a more coordinated and community-centered approach to care in early 2025. The next convening will be held on Thursday, October 24.
    - Throughout August, OCH began to slowly broaden **community engagement** to share more about Olympic Connect. OCH presented to a few community groups. On August 27, OCH hosted the **Olympic Connect Coffee Hour**. Beginning in September, the OCH team is available to present to teams, coalitions, and other groups as a part of the Olympic Connect **Roadshow**.
- Subcommittee reports/updates

- **Executive Committee** – Met in August and September to discuss relevant updates and to plan for the September Board retreat and meeting.
- **Finance Committee** – Met in August to hear 2023 financial audit findings and to hear other relevant updates.
- **Funds Flow Workgroup** – This group has now sunsetted.
- Upcoming meetings and events
  - Trauma-Informed Care Trainings – September 17, 18, 24 – Clallam, Jefferson, Kitsap
  - Community Care Hub Advisory Group – September 25 - Sequim
- Administrative & staffing updates
  - Over the summer, staff participated in some staff development opportunities in preparation for the launch of Olympic Connect. Staff took a deep dive into facilitation techniques and spent time learning about our Enneagram and Strengths.
  - The OCH general counsel attorney informed OCH that she has taken a full-time job. OCH established a contract with a new general counsel, Apex Law.
  - OCH signed a contract with CLA, a national accounting firm. CLA will provide guided support to OCH for federal grants management and compliance as some of the new funds coming in will be direct federal contracts, which is new for OCH.

Board of Directors Attendance (Aug 2023 - June 2024)										Total
Sectors and At-Large Seats	Name	2023 Sept	2023 Oct	2023 Nov	2024 Jan	2024 Feb	2024 Apr	2024 May	2024 June	8
Critical Access Hospital	Heidi Anderson (P)	HA		HA	HA	HA	HA	HA	HA	8
	Jake Davidson/Dunia Faulx (A)	JD	DF							
Substance Use Disorder Treatment	G'Nell Ashley (P)	GA	8							
	Brian Burwell (A)	BB				BB	BB	BB	BB	
Public Hospital	Bobby Beeman (Bobby Stone) (P)	BB	BB		BB	BB	BB	BS		7
	Scott Kennedy/Jake Davidson (A)					JD	JD		JD	
Long Term Care/Area Agency on Aging/Home Health	Stacey Smith (P)		SS		SS	SS	SS	SS	SS	6
	Laura Cepoi (A)					LC			LC	
Community Action Program/Social Service Agency	Cherish Cronmiller/Currently Vacant (P)	CC	CC	CC	CC					7
	Kathy Morgan/Anthony Ives (A)					AI	AI	AI		
Behavioral Health ASO	Stephanie Lewis/Currently Vacant (P)	SL	SL							7
	Jolene Kron (A)		JK		JK	JK	JK	JK	JK	
Federally Qualified Health Center	Mike Maxwell (P)	MM	MM	MM	MM		MM		MM	7
	Bergen Starke (A)	BS	BS	BS	BS			BS	BS	
Public Health	Apple Martine	AM		AM	AM	AM	AM		AM	8
	Gib Morrow/Jenny Oppelt		JO							
Medicaid Managed Care Organizations - 12/2024 (Per MCO Rotation Schedule)	Laura Johnson	LJ	LJ	LJ						8
	Angelique Harding	AH								
	Derek Gulas		DG	DG						
	<b>Beth Johnson/Erin Hafer (P)</b>	<b>BJ</b>	<b>BJ</b>	<b>BJ</b>	<b>EH</b>	<b>EH</b>	<b>EH</b>	<b>EH</b>	<b>EH</b>	
	Matania Osborn									
	Laurel Lee		LL	LL						
	<b>Kate Jasonowicz</b>	<b>KJ</b>	<b>KJ</b>	<b>KJ</b>	<b>KJ</b>		<b>KJ</b>	<b>KJ</b>	<b>KJ</b>	
Siobhan Brown	SB	SB								
Mental Health Treatment	Wendy Sisk (P)	WS		WS	WS	WS	WS	WS		8
	Jim Novelli (A)	JN								
Private not-for-profit Hospital	Keith Sprague (P)									5
	Lori Kerr (A)			LK	LK	LK	LK		LK	
At-Large (Community) Seat 1	Susan Buell		SB		SB		SB	SB	SB	5
At-Large (Community) Seat 2	Roy Walker	RW	RW	RW	RW	RW		RW	RW	7
At-Large (Community) Seat 3	Jody Moss		JM		JM	JM		JM	JM	5
At-Large (Medical/Clinical)	Jennifer Kreidler-Moss	JKM			JKM		JKM		JKM	4
Tribal Partners										
Makah Tribe	Libby Cope/Vacant									0
	Tracey Rascon									
Port Gamble S'Klallam Tribe	Kim Freewolf									0
Quileute Tribe	Dolores Jimerson/Jolene Winger									0
Lower Elwha Klallam Tribe	Stormy Howell			SH	SH		SH	SH	SH	5
Jamestown S'Klallam Tribe	Brent Simcosky	BS	8							
Hoh Tribe	Britni Duncan/Darlene Hollum									0
Squamish Tribe	Stephen Kutz/Brian Burwell				SK	SK	SK	SK	SK	5



Board of Directors  
Olympic Community of Health  
Port Townsend, Washington

We have audited the financial statements of Olympic Community of Health (the Organization) for the year ended December 31, 2023, and have issued our report thereon dated June 27, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letters to you dated November 13, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements.

We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Organization's financial statements were:

- Investment fair value.
- Allocation of expenses between program, management and general, and fundraising.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated June 27, 2024.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In the audit planning process, we identify balances, transactions, and disclosures that require specific audit attention due to a combination of their inherent risks and significance to the financial statements. Management override of controls and revenue recognition receive specific audit attention in all audits. We have identified the following for specific audit attention:

- Management override of controls.
- Program revenue contains risk of improper revenue recognition.

**Restriction on Use**

This information is intended solely for the use of the Board of Directors and management of the Organization and is not intended to be, and should not be, used by anyone other than these specified parties.

*DZAPLLC*

Spokane Valley, Washington  
June 27, 2024

# Olympic Community of Health

Financial Statements and  
Independent Auditors' Report

December 31, 2023 and 2022



**Olympic Community of Health  
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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Olympic Community of Health  
Port Townsend, Washington

### **Opinion**

We have audited the accompanying financial statements of Olympic Community of Health (the Organization) (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles GAAS, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*D3A PLLC*

Spokane Valley, Washington  
June 27, 2024

**Olympic Community of Health  
Statements of Financial Position  
December 31, 2023 and 2022**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
<i>Current assets</i>		
Cash	\$ 3,980,658	\$ 7,082,871
Investments	3,050,615	753,159
Contract receivable	-	67,107
Prepaid expenses	9,723	6,419
<b>Total current assets</b>	<b>7,040,996</b>	<b>7,909,556</b>
<i>Noncurrent assets</i>		
Operating lease right of use asset	91,920	-
<b>Total assets</b>	<b>\$ 7,132,916</b>	<b>\$ 7,909,556</b>
<b>LIABILITIES AND NET ASSETS</b>		
<i>Current liabilities</i>		
Accounts payable	\$ 25,756	\$ 40,674
Distributions to partner organizations payable	-	160,000
Accrued compensation and related liabilities	74,532	65,737
Current maturities of operating lease liabilities	15,431	-
<b>Total current liabilities</b>	<b>115,719</b>	<b>266,411</b>
<i>Noncurrent liabilities</i>		
Operating lease liability, less current maturities	76,489	-
<b>Total liabilities</b>	<b>\$ 192,208</b>	<b>\$ 266,411</b>
<i>Net assets</i>		
Net assets without donor restrictions	6,940,708	7,643,145
<b>Total net assets</b>	<b>6,940,708</b>	<b>7,643,145</b>
<b>Total liabilities and net assets</b>	<b>\$ 7,132,916</b>	<b>\$ 7,909,556</b>

See accompanying notes to financial statements.

**Olympic Community of Health  
Statement of Activities  
Year Ended December 31, 2023**

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
<i>Revenues, gains, and other support</i>			
Delivery System Reform Incentive Payment program	\$ 2,113,025	\$ -	\$ 2,113,025
Contract revenue	351,598	-	351,598
Investment return	192,258	-	192,258
<b>Total revenues, gains, and other support</b>	<b>2,656,881</b>	<b>-</b>	<b>2,656,881</b>
<i>Expenses</i>			
Distributions to partner organizations	2,279,028	-	2,279,028
Partner support	2,466	-	2,466
Salaries and wages	568,424	-	568,424
Employee benefits	168,091	-	168,091
Professional fees	60,420	-	60,420
Occupancy	31,656	-	31,656
Events	18,728	-	18,728
Other	230,505	-	230,505
<b>Total expenses</b>	<b>3,359,318</b>	<b>-</b>	<b>3,359,318</b>
<i>Change in net assets</i>	(702,437)	-	(702,437)
<i>Net assets, beginning of year</i>	7,643,145	-	7,643,145
<b>Net assets, end of year</b>	<b>\$ 6,940,708</b>	<b>\$ -</b>	<b>\$ 6,940,708</b>

*See accompanying notes to financial statements.*

**Olympic Community of Health  
Statement of Activities  
Year Ended December 31, 2022**

	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
<i>Revenues, gains, and other support</i>			
Delivery System Reform Incentive Payment program	\$ 4,989,212	\$ -	\$ 4,989,212
Contract revenue	295,786	-	295,786
Investment return	35,841	-	35,841
<b>Total revenues, gains, and other support</b>	<b>5,320,839</b>	<b>-</b>	<b>5,320,839</b>
<i>Net assets released from restrictions</i>	193,972	(193,972)	-
<i>Expenses</i>			
Distributions to partner organizations	3,903,623	-	3,903,623
Partner support	394,210	-	394,210
Salaries and wages	542,586	-	542,586
Employee benefits	130,958	-	130,958
Professional fees	53,772	-	53,772
Occupancy	27,664	-	27,664
Events	11,177	-	11,177
Other	253,144	-	253,144
<b>Total expenses</b>	<b>5,317,134</b>	<b>-</b>	<b>5,317,134</b>
<i>Change in net assets</i>	197,677	(193,972)	3,705
<i>Net assets, beginning of year</i>	7,445,468	193,972	7,639,440
<b>Net assets, end of year</b>	<b>\$ 7,643,145</b>	<b>\$ -</b>	<b>\$ 7,643,145</b>

*See accompanying notes to financial statements.*

**Olympic Community of Health  
Statements of Cash Flows  
Years Ended December 31, 2023 and 2022**

	2023	2022
<b><i>Change in Cash and Cash Equivalents</i></b>		
<i>Cash flows from operating activities</i>		
Cash received from Delivery System Reform Incentive Payment program	\$ 2,113,025	\$ 4,989,212
Cash received from contracts	418,705	228,679
Investment return	192,258	35,841
Cash paid for employee salaries and benefits	(727,720)	(669,684)
Cash paid to partner organizations	(2,441,494)	(6,385,639)
Cash paid to suppliers and others	(359,531)	(312,538)
<b>Net cash from operating activities</b>	<b>(804,757)</b>	<b>(2,114,129)</b>
<i>Cash flows from investing activities</i>		
Purchase of investments	(2,297,456)	(3,177)
Proceeds from sale of investments	-	752,276
<b>Net cash from investing activities</b>	<b>(2,297,456)</b>	<b>749,099</b>
Net change in cash and cash equivalents	(3,102,213)	(1,365,030)
Cash and cash equivalents, beginning of year	7,082,871	8,447,901
<b>Cash and cash equivalents, end of year</b>	<b>\$ 3,980,658</b>	<b>\$ 7,082,871</b>
<b><i>Reconciliation of Change in Net Assets to Net Cash From Operating Activities</i></b>		
Change in net assets	\$ (702,437)	\$ 3,705
<i>Adjustments to reconcile change in net assets to net cash from operating activities</i>		
(Increase) decrease in assets:		
Contract receivable	67,107	(67,107)
Prepaid expenses	(3,304)	(321)
Operating lease right-of-use assets	(91,920)	-
Increase (decrease) in liabilities:		
Accounts payable	(14,918)	33,540
Distributions to partner organizations payable	(160,000)	(2,087,806)
Accrued compensation and related liabilities	8,795	3,860
Operating lease liabilities	91,920	-
<b>Net cash from operating activities</b>	<b>\$ (804,757)</b>	<b>\$ (2,114,129)</b>

*See accompanying notes to financial statements.*

**Olympic Community of Health  
Notes to Financial Statements  
Years Ended December 31, 2023 and 2022**

**1. Organization and Summary of Significant Accounting Policies:**

**a. Organization**

Olympic Community of Health (the Organization), a not-for-profit corporation, is an accountable community of health, one of nine in the state of Washington. Its purpose is to facilitate healthcare delivery transformation and community health improvement across the Olympic region. The region includes Clallam, Jefferson, and Kitsap Counties, in the territorial lands of the Sovereign Nations of the Hoh, Jamestown S’Klallam, Lower Elwha Klallam, Makah, Port Gamble S’Klallam, Quileute, and Suquamish Tribes.

The Organization’s primary funding source is through a Medicaid Transformation Project (MTP) that aims to improve health and wellness in Washington State. The MTP was a five-year agreement (extended to six years) between the state of Washington and the Centers for Medicare and Medicaid (CMS). The MTP funding stages are design, pay for planning, pay for reporting, and pay for performance. The Organization earns incentive payments for completing project milestones, reporting on implementation metrics, and demonstrating improvement in health outcomes.

The Medicaid Transformation Project (MTP 2.0) has been extended from July 1, 2023 through June 30, 2028.

The Organization’s Board of Directors consists of leaders from tribal nations and health sectors. The Organization was incorporated in Washington in November 2016 and began operating February 1, 2017.

**b. Summary of Significant Accounting Policies**

***Financial statement presentation*** – The financial statements of the Organization have been presented on the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

***Use of estimates*** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAS) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Cash and cash equivalents*** – For purposes of the statements of cash flows, the Organization considers all highly liquid investments with original maturity dates of three months or less to be cash equivalents. The Organization considers the funds held by the financial executor to be cash equivalents.

***Investments*** – Investments in certificates of deposit, including accrued interest, with readily determinable fair values are carried at their fair values in the statements of financial position.

**Olympic Community of Health**  
**Notes to Financial Statements (Continued)**  
**Years Ended December 31, 2023 and 2022**

**1. Organization and Summary of Significant Accounting Policies (continued):**

**b. Summary of Significant Accounting Policies (continued)**

***Fair value measurements*** – Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

The Organization classifies its investments based upon an established fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities, (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

- ***Level 1*** – Valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Level 1 also includes U.S. Treasury and federal agency securities and federal agency mortgage-backed securities, which are traded by dealers or brokers in active markets. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- ***Level 2*** – Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities. As of December 31, 2023 and 2022, all of the Organization’s investments were certificates of deposit measured using Level 2 valuations.
- ***Level 3*** – Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models and similar techniques, and not based on market exchange, dealer, or broker-traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

The fair value for investments in certificates of deposit is determined using the market approach based primarily on current market interest rates for similar investments.

***Contract receivable*** – Contract receivables are recorded net of uncollectible accounts based on experience and any unusual circumstances that may affect the ability of contractors to meet their obligations. Receivables were evaluated based on the above criteria and are believed to be fully collectible. Therefore, no allowance for uncollectible accounts was considered necessary.

***Prepaid expenses*** – Prepaid expenses are expenses paid during the year relating to expenses incurred in future periods. Prepaid expenses are amortized over the expected benefit period of the related expense.

***Accrued compensation and related liabilities*** – The Organization’s employees earn paid vacation at varying rates depending on their position and years of service. Unused vacation is accumulated and paid to the employee when the employee terminates employment; up to a maximum of 120 hours will be paid at termination of employment. The estimated amount of vacation payable for termination payments is reported as a current liability.

***Net assets with donor restrictions and net assets without donor restrictions*** – Net assets with donor restrictions are those whose use by the Organization has been restricted by donors to a specific time period or purpose.

**Olympic Community of Health  
Notes to Financial Statements (Continued)  
Years Ended December 31, 2023 and 2022**

**1. Organization and Summary of Significant Accounting Policies (continued):**

**b. Summary of Significant Accounting Policies (continued)**

***Revenue recognition***

- ***Contract revenue*** – The Organization contracts with several governmental agencies. Contract revenue is recognized as qualifying expenditures are incurred over the contract period.
- ***Pay for planning and pay for reporting (P4R)*** – The Organization earns incentive payments for submitting key P4R deliverables. P4R incentives are earned based on timely completion and reporting of milestones, timely and complete submission of recurrent deliverables, and timely and complete submission of “P4R metrics” collected for specific projects. The Organization recognizes revenue in the P4R stage when reports are submitted and accepted by HCA.
- ***Pay for performance (P4P)*** – The Organization earns incentives for their Accountable Community of Health region improvement from baseline towards improvement targets and achievement of improvement targets. The Organization recognizes P4P revenue when the amount of the earned incentive is known and measurable, generally when the payment is received.

Incentives are received as Delivery System Reform Incentive Payment (DSRIP) program funding.

***Contributions*** – Contributions received are recorded as with donor restrictions or without donor restrictions, depending on the existence of any donor restrictions.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Donated equipment, materials, and investments are reflected as contributions in the accompanying financial statements at their estimated fair value at the date of receipt.

Gifts of long-lived assets such as land, buildings, or equipment are reported contributions without donor restrictions unless the donor has restricted the contributed asset for a specific purpose. Gifts of long-lived assets with explicit restrictions regarding their use and contributions of cash that must be used to acquire capital assets are reported as contributions with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service. The Organization reclassifies with donor restrictions to without donor restrictions at that time.

**Olympic Community of Health**  
**Notes to Financial Statements (Continued)**  
**Years Ended December 31, 2023 and 2022**

**1. Organization and Summary of Significant Accounting Policies (continued):**

**b. Summary of Significant Accounting Policies (continued)**

*Investment return* – Investment return (including realized gains and losses on investments, unrealized gains and losses on investments, interest and dividends, and investment expenses) is included in the changes in net assets without donor restrictions revenue.

*Credit risk* – The Organization maintains its cash balance with a local bank. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. The bank deposits may exceed federally insured limits at times and at year end. The Organization has not experienced any losses in cash balances and management does not believe it is exposed to any significant credit risk.

*Income taxes* – The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes is necessary. The Organization evaluates uncertain tax positions whereby the effect of the uncertainty would be recorded if the outcome was considered probable and reasonably estimable. As of December 31, 2023 and 2022, the Organization had no uncertain tax positions.

*Subsequent events* – The Organization has evaluated subsequent events through June 27, 2024, the date on which the financial statements were available to be issued.

**2. Delivery System Reform Incentive Payments:**

The Organization recognized the following incentives:

	<b>2023</b>	<b>2022</b>
DSRIP Funding:		
P4P incentives period of January-December 31, 2021	\$ 2,113,025	\$ 3,318,838
P4R incentives period of January-December 31, 2021	-	145,019
Semiannual reporting period of July-December 31, 2021	-	900,355
Semiannual reporting period of January-June 30, 2022	-	625,000
	<b>\$ 2,113,025</b>	<b>\$ 4,989,212</b>

**Olympic Community of Health**  
**Notes to Financial Statements (Continued)**  
**Years Ended December 31, 2023 and 2022**

**3. Liquidity and Availability of Financial Assets:**

The Organization’s financial assets, reduced by amounts not available for general use because of contractual or donor-imposed restrictions, available within one year of the statements of financial position date for general expenditures are as follows:

	<b>2023</b>	<b>2022</b>
Cash	\$ 3,980,658	\$ 7,082,871
Investments	3,050,615	753,159
Contract receivable	-	67,107
<b>Financial assets available to meet cash needs for general expenditures within one year</b>	<b>\$ 7,031,273</b>	<b>\$ 7,903,137</b>

Because a donor’s restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**4. Net Assets with Donor Restrictions:**

Net assets with donor restrictions consisted of \$0 and \$193,972 restricted for the purpose of addressing the behavioral health and wellbeing of people and families in rural communities in the years ended on December 31, 2023 and 2022, respectively.

**Olympic Community of Health**  
**Notes to Financial Statements (Continued)**  
**Years Ended December 31, 2023 and 2022**

**5. Functional Expenses:**

The Organization provides various programs and other activities to clients within its geographic location. Accordingly, certain costs have been allocated among the programs and supporting services benefited as follows:

	<b>2023</b>			
	<b>Program Services</b>	<b>Management and General</b>	<b>Fundraising</b>	<b>Total</b>
Distributions to partner organizations	\$ 2,279,028	\$ -	\$ -	\$ 2,279,028
Partner support	2,466	-	-	2,466
Salaries and wages	408,211	160,213	-	568,424
Employee benefits	120,598	47,493	-	168,091
Professional fees	-	60,420	-	60,420
Supplies	1,880	757	-	2,637
Telephone	3,728	1,410	-	5,138
Insurance	5,101	1,956	-	7,057
Occupancy	23,430	8,226	-	31,656
Events	18,728	-	-	18,728
Other	202,320	13,353	-	215,673
<b>Total</b>	<b>\$ 3,065,490</b>	<b>\$ 293,828</b>	<b>\$ -</b>	<b>\$ 3,359,318</b>

	<b>2022</b>			
	<b>Program Services</b>	<b>Management and General</b>	<b>Fundraising</b>	<b>Total</b>
Distributions to partner organizations	\$ 3,903,623	\$ -	\$ -	\$ 3,903,623
Partner support	394,210	-	-	394,210
Salaries and wages	426,330	116,256	-	542,586
Employee benefits	101,527	29,431	-	130,958
Professional fees	24,643	29,129	-	53,772
Supplies	2,267	1,250	-	3,517
Telephone	5,239	1,385	-	6,624
Insurance	4,045	2,636	-	6,681
Occupancy	21,603	6,061	-	27,664
Events	11,177	-	-	11,177
Other	231,126	5,196	-	236,322
<b>Total</b>	<b>\$ 5,125,790</b>	<b>\$ 191,344</b>	<b>\$ -</b>	<b>\$ 5,317,134</b>

The financial statements report certain categories of expenses that are attributable to program, fundraising, or management and general. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, employee benefits, and telephone, which are allocated on the basis of estimates of time and effort.

**Olympic Community of Health  
Notes to Financial Statements (Continued)  
Years Ended December 31, 2023 and 2022**

**6. Retirement Plan:**

The Organization offers its employees the option of participating in a SEP-IRA Plan (the Plan). The Plan, available to all employees who meet the eligibility requirements, permits them to defer a portion of their salary until future years.

Participation in the Plan is voluntary. Each qualified employee will become eligible and fully vested in the Plan after three months of employment. The Organization will make cash contributions of 4 percent of the employee's salary to the Plan. During the years ended December 31, 2023 and 2022, the Organization contributed approximately \$26,000 and \$24,000, respectively, to the Plan on behalf of employees.

All amounts of compensation deferred and matching contributions under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights, are held in trust for the exclusive benefit of employee plan participants. Consistent with this, the Organization has no rights to these monies and, therefore, plan assets and liabilities are not reported on the Organization's financial statements.

**7. Related-party Transactions:**

The Organization distributed approximately \$1,490,669 and \$2,980,000 to partner organizations with representation on the Organization's Board of Directors in the years ended December 31, 2023 and 2022, respectively.

**8. Leases:**

The determination of whether an arrangement is a lease is made at the lease's inception. Under Accounting Standards Codification (ASC) 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

Right-of-use (ROU) assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the rate implicit in the lease when it is readily determinable. Since the Organization's leases does not provide an implicit rate, to determine the present value of lease payments, management uses the Organization's incremental borrowing rate based on the information available at lease commencement. Operating lease ROU assets also include any lease payments made and exclude any lease incentives.

The Organization has operating lease for real estate.

**Olympic Community of Health**  
**Notes to Financial Statements (Continued)**  
**Years Ended December 31, 2023 and 2022**

**8. Leases (continued):**

The following summarizes the weighted average remaining lease term (in years) and discount rate as of December 31, 2023:

	<b>2023</b>
<b>Weighted Average Remaining Lease Term (in years)</b>	
Operating leases	5
<b>Weighted Average Discount Rate</b>	
Operating leases	6%

Schedule of minimum future lease payments under operating lease liabilities is as follows:

<b>Years Ending December 31,</b>	<b>2023</b>
2024	\$ 20,054
2025	20,656
2026	21,275
2027	21,914
2028	22,571
Total lease payments	<b>106,470</b>
Less: portion representing interest	<b>(14,550)</b>
Present value of lease liabilities	<b>\$ 91,920</b>

## Olympic Community of Health

### SBAR: Quarterly Financial Update (Q2 2024)

Presented to the Board of Directors on September 9, 2024

*(Note: Given Labor Day holiday, Finance Committee did not meet to review these financial statements)*

### Situation

The internal OCH finance team has prepared a 2024 second quarter financial statement for review and acceptance by the Board of Directors.

### Background

The financial statement represents the financial status of OCH for Q2 of 2024. The financial check-up is not available for this quarter.

Notes from the staff team:

- **Financial Executor Portal activity:**
  - The final payment from MTP 1.0 was deposited into the portal. Funds were dispersed in alignment with the Board-approved SBAR (payments to partners and Board-designated funds).
- **Budget and spending notes:**
  - “Actual” and “total budget” columns on the financial statements represent the first half of the year. Total budget reflects one-half of the total Board-approved budget.
  - Partner Support
    - Partner network analysis work is now underway and expenses will show in the second half of the year.
    - The regional resource directly was a one-time, up front payment at the beginning of the year.
    - Three Trauma-Informed Care trainings are planned in the second half of the year and will come out of the Training and TA line item.
  - Partner Payments
    - This is the line item for MTP 1.0 funding to partners. The region earned more than budgeted and the Board approved the payments for this earlier in the year.
  - Partner Funding
    - This is the line item for all non-MTP 1.0 funding to partners.
    - Stronger Together payments are up to date. The final payment will be made in December.
    - Participation and engagement incentives are underspent to-date. Additional incentives are planned for the second half of the year.
    - Care Coordination, Capacity Building, and Workforce funding opportunities for MTP 2.0 are in various stages. These line items are expected to be underspent for the year given delays in contracts and funding to OCH.
  - Operations
    - Personnel – OCH has 3 vacancies that we expect to fill by the end of the year.
    - Cross-ACH agreement – higher than budgeted due to receivables owed by other ACHs for shared contracts held by OCH.

- Data & Analytics – not expected to spend these dollars in 2024. Funding opportunity will be released in October and the contract is expected to start January 2025.
- Technical Assistance to OCH – this is the hub development and assessment contract with Uncommon Solutions. Expect to spend about half of these dollars by the end of the year.
- **General notes:**
  - OCH invoiced HCA for \$57,326 for the October 2023-February 2024 time period for MTP 2.0 work. These funds have not yet been paid to OCH and show as a receivable in the financial statements.
  - OCH executed new Operations-related contracts:
    - CLA – Federal grants management compliance – establishing workflows and systems in alignment with future federal single audit and federal grants management
    - Apex Law Firm – New general council attorney – prior attorney moved on to a new role

### Action

The staff team does not have any recommendations based on this report. We ask the Board of Directors to review, ask any questions, and accept the financials as presented.

**Recommended Motion:** The Board of Directors accepts Q2 2024 financial statements as presented.

# Olympic Community of Health Statement of Financial Position

As of June 30, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
101 Petty Cash	244
102.6 Kitsap Bank Operating #7311	1,224,140
107 Kitsap Bank CDARS	
107.2 #5042	2,065,881
107.4 #7456	1,034,351
<b>Total 107 Kitsap Bank CDARS</b>	<b>\$ 3,100,231</b>
109 KB ICS Account #3211	2,615,652
<b>Total Bank Accounts</b>	<b>\$ 6,940,267</b>
<b>Accounts Receivable</b>	
121 Accounts Receivable	57,326
<b>Total Accounts Receivable</b>	<b>\$ 57,326</b>
<b>Other Current Assets</b>	
141 Prepaid Expenses	5,539
<b>Total Other Current Assets</b>	<b>\$ 5,539</b>
<b>Total Current Assets</b>	<b>\$ 7,003,133</b>
<b>Other Assets</b>	
143 Accrued Interest Receivable	779
148 Operating Lease Right-of-Use Asset	91,920
149 Accumulated Amortization of ROU Asset	-9,192
<b>Total Other Assets</b>	<b>\$ 83,507</b>
<b>TOTAL ASSETS</b>	<b>\$ 7,086,640</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
204 Wages Payable	34,242
205 Payroll Taxes Payable	11,328
206 Accrued Benefits Payable	22,403
206.1 Ameriflex Payable	-138
<b>Total 206 Accrued Benefits Payable</b>	<b>\$ 22,265</b>
207 SEP Payable	2,021
210 Operating Lease Liability - Current	14,113
<b>Total Other Current Liabilities</b>	<b>\$ 83,970</b>
<b>Total Current Liabilities</b>	<b>\$ 83,970</b>
<b>Long-Term Liabilities</b>	
211 Operating Lease Liability - Noncurrent	69,976
<b>Total Long-Term Liabilities</b>	<b>\$ 69,976</b>
<b>Total Liabilities</b>	<b>\$ 153,945</b>
<b>Equity</b>	
302 Unrestricted Net Assets	6,947,079
Net Revenue	-14,384
<b>Total Equity</b>	<b>\$ 6,932,695</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 7,086,640</b>

**Olympic Community of Health  
Statement of Activity by Class  
January - June, 2024**

	Board Funds	Operations	Partner Funding	Partner Support	MTP 1.0	MTP 2.0	Engagement	Hub Development	Technology	Workforce Development	Other	TOTAL
<b>Revenue</b>												
Government Grants												0
407 VBP P4P					897,782							897,782
410 MTP 2.0						57,326						57,326
609 High Performance Pool					2,278,618							2,278,618
<b>Total Government Grants</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,176,400</b>	<b>\$ 57,326</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,233,726</b>
<b>Total Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,176,400</b>	<b>\$ 57,326</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,233,726</b>
<b>Gross Profit</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,176,400</b>	<b>\$ 57,326</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,233,726</b>
<b>Expenditures</b>												
501 Partner Support												0
501.1 Meetings & Events				2,348			3,297	2,362				8,007
501.3 Regional Resource Directory									30,584			30,584
501.6 Training & Technical Assistance										194		194
501.8 External Partner Training				3,696								3,696
<b>Total 501 Partner Support</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,044</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,297</b>	<b>\$ 2,362</b>	<b>\$ 30,584</b>	<b>\$ 194</b>	<b>\$ 0</b>	<b>\$ 42,480</b>
502 Partner Payments					2,176,400							2,176,400
504 Partner Funding												0
504.5 Stronger Together Funding			666,637									666,637
504.6 Participation and Engagement incentives							1,050					1,050
<b>Total 504 Partner Funding</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 666,637</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,050</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 667,687</b>
505 Operations												0
500 Personnel												0
505.1 Payroll Expenses												0
500.1.1 Wages												0
501.101 Executive Director		7,678		12,926			7,977	48,949	4,329	1,331		83,191
501.102 Staff Salaries		20,746		52,784			16,866	47,826	9,269	21,560		169,051
<b>Total 500.1.1 Wages</b>	<b>\$ 0</b>	<b>\$ 28,424</b>	<b>\$ 0</b>	<b>\$ 65,711</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 24,843</b>	<b>\$ 96,775</b>	<b>\$ 13,597</b>	<b>\$ 22,892</b>	<b>\$ 0</b>	<b>\$ 252,242</b>
500.1.2 Payroll Taxes		2,506		5,779			2,163	8,402	1,168	1,979		21,996
<b>Total 505.1 Payroll Expenses</b>	<b>\$ 0</b>	<b>\$ 30,930</b>	<b>\$ 0</b>	<b>\$ 71,489</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 27,006</b>	<b>\$ 105,177</b>	<b>\$ 14,765</b>	<b>\$ 24,870</b>	<b>\$ 0</b>	<b>\$ 274,238</b>
505.2 Employee Benefits												0
500.2.1 Health Insurance		4,830		11,131			3,910	14,972	2,319	3,520		40,682
500.2.2 SEP Expense		1,350		3,121			1,180	4,597	646	1,087		11,982
500.2.3 Other		-1,098		130			77	302	29	73		-487
<b>Total 505.2 Employee Benefits</b>	<b>\$ 0</b>	<b>\$ 5,083</b>	<b>\$ 0</b>	<b>\$ 14,382</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,167</b>	<b>\$ 19,871</b>	<b>\$ 2,994</b>	<b>\$ 4,681</b>	<b>\$ 0</b>	<b>\$ 52,177</b>
<b>Total 500 Personnel</b>	<b>\$ 0</b>	<b>\$ 36,012</b>	<b>\$ 0</b>	<b>\$ 85,871</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 32,174</b>	<b>\$ 125,048</b>	<b>\$ 17,759</b>	<b>\$ 29,551</b>	<b>\$ 0</b>	<b>\$ 326,415</b>
505.3 Operations Contracts												0
504.205 Cross-ACH Agreement		350					23,362	18,032				41,744
504.206 Hub Communications and Marketing							34,979					34,979
504.207 HR								303				303
504.208 Financial Advisory Services		0		13			32	330	58	92		525
504.214 Legal								1,300				1,300
504.218 External Accounting Services		537		1,167			449	1,876	124	398		4,550
<b>Total 505.3 Operations Contracts</b>	<b>\$ 0</b>	<b>\$ 887</b>	<b>\$ 0</b>	<b>\$ 1,179</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 58,821</b>	<b>\$ 21,841</b>	<b>\$ 182</b>	<b>\$ 490</b>	<b>\$ 0</b>	<b>\$ 83,400</b>
505.4 Other Operations												0
505.4.1 Internal Communications		164		402			243	910	115	226		2,060
505.4.2 Information Technology		752		1,635			585	2,322	2,342	482		8,118
505.4.3 Liability Insurance		425		1,024			473	1,922	285	479		4,609
505.4.4 Miscellaneous								20				20
505.4.5 Occupancy		2,224		5,235			2,126	7,706	1,015	1,865		20,171
505.4.6 Public Relations		9		28			58	222	5	54		377
505.4.7 Staff Development							105	148				253
505.4.8 Supplies		95		207			64	287	25	60		738
505.4.9 Travel Expense		140		1,841			385	3,480	52	538		6,434
<b>Total 505.4 Other Operations</b>	<b>\$ 0</b>	<b>\$ 3,809</b>	<b>\$ 0</b>	<b>\$ 10,372</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,039</b>	<b>\$ 17,018</b>	<b>\$ 3,839</b>	<b>\$ 3,704</b>	<b>\$ 0</b>	<b>\$ 42,781</b>
<b>Total 505 Operations</b>	<b>\$ 0</b>	<b>\$ 40,709</b>	<b>\$ 0</b>	<b>\$ 97,422</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 95,034</b>	<b>\$ 163,907</b>	<b>\$ 21,780</b>	<b>\$ 33,745</b>	<b>\$ 0</b>	<b>\$ 452,596</b>
<b>Total Expenditures</b>	<b>\$ 0</b>	<b>\$ 40,709</b>	<b>\$ 666,637</b>	<b>\$ 103,466</b>	<b>\$ 2,176,400</b>	<b>\$ 0</b>	<b>\$ 99,381</b>	<b>\$ 166,268</b>	<b>\$ 52,364</b>	<b>\$ 33,938</b>	<b>\$ 0</b>	<b>\$ 3,339,163</b>
<b>Net Operating Revenue</b>	<b>\$ 0</b>	<b>-\$ 40,709</b>	<b>-\$ 666,637</b>	<b>-\$ 103,466</b>	<b>\$ 1,000,000</b>	<b>\$ 57,326</b>	<b>-\$ 99,381</b>	<b>-\$ 166,268</b>	<b>-\$ 52,364</b>	<b>-\$ 33,938</b>	<b>\$ 0</b>	<b>-\$ 105,437</b>
<b>Other Revenue</b>												
601 Interest Income											91,053	91,053
<b>Total Other Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 91,053</b>	<b>\$ 91,053</b>
<b>Net Other Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 91,053</b>	<b>\$ 91,053</b>
<b>Net Revenue</b>	<b>\$ 0</b>	<b>-\$ 40,709</b>	<b>-\$ 666,637</b>	<b>-\$ 103,466</b>	<b>\$ 1,000,000</b>	<b>\$ 57,326</b>	<b>-\$ 99,381</b>	<b>-\$ 166,268</b>	<b>-\$ 52,364</b>	<b>-\$ 33,938</b>	<b>\$ 91,053</b>	<b>-\$ 14,384</b>

# Olympic Community of Health

## Budget vs. Actual

January - June, 2024

	Actual	Total Budget	over Budget
<b>Expenditures</b>			
501 Partner Support			0
501.1 Meetings & Events	8,007	16,750	-8,743
501.2 Partner Network Analysis		7,500	-7,500
501.3 Regional Resource Directory	30,584	14,500	16,084
501.6 Training & Technical Assistance	194	17,500	-17,306
501.8 External Partner Training	3,696	2,500	1,196
<b>Total 501 Partner Support</b>	<b>\$ 42,480</b>	<b>\$ 58,750</b>	<b>-\$ 16,270</b>
502 Partner Payments	2,176,400	421,875	1,754,525
504 Partner Funding			0
504.5 Stronger Together Funding	666,637	660,000	6,637
504.6 Participation and Engagement incentives	1,050	25,000	-23,950
504.7 Care Coordination Agencies (CCA)		250,000	-250,000
504.8 Capacity Building - Services & Community Resources		375,000	-375,000
504.9 Capacity Building - Workforce		37,500	-37,500
<b>Total 504 Partner Funding</b>	<b>\$ 667,687</b>	<b>\$ 1,347,500</b>	<b>-\$ 679,813</b>
505 Operations			0
500 Personnel	\$ 326,415	\$ 471,000	-\$ 144,585
505.3 Operations Contracts			0
504.205 Cross-ACH Agreement	41,744	19,000	22,744
504.206 Hub Communications and Marketing	34,979	100,000	-65,022
504.207 HR	303	1,000	-697
504.208 Financial Advisory Services	525	5,000	-4,475
504.209 Data & Analytics		50,000	-50,000
504.210 Technical Assistance to OCH Staff		50,000	-50,000
504.213 Audit		7,000	-7,000
504.214 Legal	1,300	7,500	-6,200
504.218 External Accounting Services	4,550	8,500	-3,950
<b>Total 505.3 Operations Contracts</b>	<b>\$ 83,400</b>	<b>\$ 248,000</b>	<b>-\$ 164,600</b>
505.4 Other Operations			0
505.4.1 Internal Communications	2,060	3,500	-1,440
505.4.2 Information Technology	8,118	7,000	1,118
505.4.3 Liability Insurance	4,609	7,250	-2,641
505.4.4 Miscellaneous	20	5,000	-4,980
505.4.5 Occupancy	20,171	16,000	4,171
505.4.6 Public Relations	377	12,500	-12,123
505.4.7 Staff Development	253	6,000	-5,747
505.4.8 Supplies	738	2,250	-1,512
505.4.9 Travel Expense	6,434	12,500	-6,066
<b>Total 505.4 Other Operations</b>	<b>\$ 42,781</b>	<b>\$ 72,000</b>	<b>-\$ 29,219</b>
<b>Total 505 Operations</b>	<b>\$ 452,596</b>	<b>\$ 791,000</b>	<b>-\$ 338,404</b>
<b>Total Expenditures</b>	<b>\$ 3,339,163</b>	<b>\$ 2,619,125</b>	<b>\$ 720,038</b>